

## Convocation Notice of the Ordinary General Meeting of Shareholders for the 74<sup>th</sup> Fiscal Year

Notice is hereby given, pursuant to Article 19 of the Articles of Incorporation, that the ordinary general meeting of shareholders of Dong-A Socio Holdings Co., Ltd. (hereinafter "Company") for the 74<sup>th</sup> fiscal year will be held as indicated below. You are cordially invited to attend the aforementioned meeting.

1. Date and Time: Tuesday, March 29, 2022 | 9:00 a.m.
2. Place: Hall, Seventh Floor, New Building of Dong-A ST Co., Ltd., (Yongdu-dong) 18 Cheonho-daro 14-gil, Dongdaemun-gu, Seoul
3. Meeting Purposes
  - a) Reports: Auditor's report, internal control and accounting system report, and annual report
  - b) Proposal for resolution
    - ※ For the meeting agenda, please refer to the reference materials attached hereto.
4. Advice on Electronic Voting and Electronic Proxy

The Company has adopted the electronic voting system pursuant to Article 368-4 of the "Commercial Act" and the electronic proxy solicitation system pursuant to paragraph 5 of Article 160 of the "Enforcement Decree of the Financial Investment Services and Capital Markets Act" and entrusted Samsung Securities Co., Ltd. with the management of the aforementioned two systems. Accordingly, shareholders may exercise their voting rights through electronic voting without attending this general meeting of shareholders or deliver proxy materials electronically in such a manner as described below.

  - a) Internet and mobile web address of the electronic voting and electronic proxy solicitation management system: <https://vote.samsungpop.com>
  - b) Electronic voting exercise and electronic proxy delivery period: March 19, 2022 9:00 a.m. – March 28, 2022 5:00 p.m.
    - During the aforementioned period, shareholders may exercise voting rights twenty-four (24) hours a day, provided that voting rights may be exercised by 5:00 p.m. on the last day of the period.
  - c) Shareholders can electronically exercise voting rights on each of the agenda items or deliver proxy materials after having identified themselves through common authentication or mobile or Kakaopay authentication within the system.
  - d) How to deal with a motion to amend: Where a motion is made to amend an agenda item already presented before the general meeting of shareholders, a shareholder who has electronically cast a vote on such agenda shall be deemed to have abstained from voting.
5. Protection of Physical Share Certificate Holders' Rights in Relation to the Introduction of the Electronic Share Certificate System

The electronic share certificate system has come into effect as of September 16, 2019. Therefore, physical share certificates are no longer valid. As a result, shares represented by physical share certificates have been electronically registered in a special account (or shareholder register) of KEB Hana Bank, and shareholders holding such shares are restricted from exercising their rights, etc. For these reasons, shareholders holding any physical share certificates are recommended to visit the Transfer Agency Services Department of KEB Hana Bank and convert them into an electronic format.

  - Address of Transfer Agency Services Department, KEB Hana Bank:  
Third Floor (Yeouido-dong), 72 Gukjegeumyung-ro, Yeongdeungpo-gu, Seoul  
Contact no.: 02-368-5800 (Representative phone no.)
6. Guide to Attendance at the General Meeting of Shareholders
  - a) When attending the general meeting of shareholders, please carry your identification (resident registration card, driver's license, or passport) in the case of personal attendance or a power of attorney (the principal's seal impression must be affixed thereto), the principal's seal impression certificate, and the proxy's identification in the case of proxy attendance. In the absence of any of such documents, you (or your proxy) may be denied entry into the meeting.
  - b) Please use public transportation, if possible, because the parking area is insufficient.
  - c) You are kindly recommended to use the electronic voting system to prevent the infection and spread of COVID-19. Please be advised that fever checks will be conducted at the entrance to the meeting place. If a fever is detected, you may be restricted from entering. In the event that the meeting place has to be unavoidably changed because of the proliferation of COVID-19, public

notice will be given of such change through the Data Analysis, Retrieval and Transfer System (DART) of the Financial Supervisory Service (<http://dart.fss.or.kr>).

Please be advised that no gift will be given to shareholders for this Ordinary General Meeting. Your understanding

February 28, 2022

64 Cheonho-daero, Dongdaemun-gu, Seoul



Jae-Hun Jung / Representative Director (Official seal omitted)

# [Agenda and Reference Materials]

● Agenda Item No. 1: Approval of Financial Statements and Consolidated Statements for the 74<sup>th</sup> Fiscal Year

A. Financial Position

[Unit : KRW mil.]

Division	Separate F/S		Consolidated F/S	
	FY 2021	FY 2020	FY 2021	FY 2020
Total Assets	972,373	913,696	1,687,830	1,511,106
Total Debt	320,464	295,448	703,858	622,383
Total Capital	651,909	618,248	983,972	888,723

B. Business Performance

[Unit : KRW mil.]

Division	Separate F/S		Consolidated F/S	
	FY 2021	FY 2020	FY 2021	FY 2020
Revenue	57,841	54,495	880,501	783,316
Operating Profit	31,393	17,405	61,600	50,610
Net Income	22,275	72,881	59,160	162,362

C. Dividend

(1) Dividends : KRW 1,000 per a common share (20% of par value)

(2) Total dividend : KRW 6,251 mil.

● Agenda Item No. 2: Partial Amendments to the Articles of Incorporation

Before Amendment	After Amendment	Purpose of Amendment
<p><b>Article 19 (Convocation Notice and Public Notice)</b></p> <p>① (Omitted)</p> <p>② With respect to each shareholder holding not more than 1/100 of the total number of the Company's outstanding shares with voting rights, the Company may give public notice of the date, time, and place of the general meeting of shareholders and the meeting purposes at least two weeks in advance, <u>in lieu of the convocation notice to be given in writing or by electronic documents pursuant to subsection 1 above.</u> In such a case, the aforementioned public notice shall be given <u>by inserting the same at least twice in</u></p>	<p><b>Article 19 (Convocation Notice and Public Notice)</b></p> <p>① (Remains unchanged)</p> <p>② ----- ----- ----- ----- -----in lieu of the convocation notice to be given pursuant to subsection 1 above. In such a case, the aforementioned public notice shall be given by inserting the same at least twice in DART operated by the Financial Supervisory Service or Korea Exchange.</p>	<p>It aims to improve methods of giving minority shareholders a convocation notice of general meetings of shareholders.</p>

Before Amendment	After Amendment	Purpose of Amendment
<p><u>the Korea Economic Daily and the Maeil Business Newspaper, which are daily newspapers of general circulation published in Seoul.</u></p>		
<p><b>Article 37 (Composition of the Board of Directors and Calling of a Board Meeting)</b></p> <p>① (Omitted)</p> <p>② A meeting of the Board of Directors shall be called by the Chairperson of the Board, and notice of a board meeting shall be given to each director <u>one day prior</u> to the date set.</p> <p>③ (Omitted)</p>	<p><b>Article 37 (Composition of the Board of Directors and Calling of a Board Meeting)</b></p> <p>① (Remains unchanged)</p> <p>② ----- ----- <u>one week prior</u> <u>to</u> -----.</p> <p>③ (Remains unchanged)</p>	<p>It aims to extend the notice period for a Board meeting.</p>
<p><b>Article 39-3 (Composition of the Audit Committee)</b></p> <p>① -④ (Omitted)</p> <p>⑤ <u>&lt;Newly added&gt;</u></p>	<p><b>Article 39-3 (Composition of the Audit Committee)</b></p> <p>① -④ (Omitted)</p> <p>⑤ <u>Where it is provided that shareholders may exercise voting rights by electronic means in according with Article 368-4.1 of the Commercial Act, Audit Committee members shall be elected by the affirmative vote of a majority of the voting rights represented by shareholders present at the meeting, notwithstanding the provisions of Article 27 hereof.</u></p>	<p>It aims to newly add the provisions serving as the basis to ease the requirements for adopting resolutions to elect Audit Committee members, where the electronic voting system has been introduced in according with the amendments made to the Commercial Act.</p>
<p><u>&lt;Newly added&gt;</u></p>	<p><b>Addenda</b></p> <p>1. (Effective Date) <u>These Articles of Incorporation shall come into effect on March 29, 2022.</u></p> <p>2. (Interim Measures Concerning the Issuance of Bonds) <u>The respective issuance limits for convertible bonds and bonds with warrants under Articles 14-2.1 and 15.1 hereof, respectively, shall be calculated anew starting from the bonds to be issued on March 29, 2022, and thereafter.</u></p>	<p>It aims to newly add the addenda intended to provide that, with respect to convertible bonds and bonds with warrants, the basis date for calculating limits to the issuance of such bonds through a third-party allotment has to be calculated anew.</p>

● Agenda Item No. 3: Election of Directors

Division	Candidates	Main job and specific experience
Outside Director	Young-Sam Keum	(Present) Pharmacology Professor, Dongguk University (Present) Representative Director / Panacea Co. Ltd.
Outside Director	Se-won Kwon	(Present) Professor / College of Business Administration, Ewha Womans University (Present) Outside Director / Miwon Specialty Chemical Co., Ltd.

● Agenda Item No. 4: Election of Audit Committee Members

Division	Candidates	Main Position
Audit Committee member	Se-won Kwon	(Present) Professor / College of Business Administration, Ewha Womans University (Present) Outside Director / Miwon Specialty Chemical Co., Ltd.

● Agenda Item No. 5: Approval of Maximum Ceiling for Directors' Remuneration

[Unit : person, KRW mil.]

Division	FY 2022	Remarks
Number of Directors	7	
Remuneration Limit	2,000	

※ FY 2021 Actual remuneration of Directors

[Unit : person, KRW mil.]

Division	FY 2021	Remarks
Number of Directors	7	
Remuneration Limit	2,000	Actual Payment : 810